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The purpose of this Market Information Circular (MIC) is to inform members of trading restrictions in certain options series.

**Subject: Options – Closing Only Transactions**

### ISE's Current Trading System

Today, August 18, 2011, Puda Coal, Inc. (PUDA) was delisted from NYSE AMEX and is now trading in the OTC market (under its current symbol). Therefore effective tomorrow, August 19, 2011, the ISE will accept only closing orders in all PUDA series.

All opening transactions in these series will be canceled following the close of business during the life of these series.

A list of all series in a closing only state is available on the ISE website at the below link.

[http://www.ise.com/assets/files/products/restricted\\_series/Closing%20Only%20Series.xls](http://www.ise.com/assets/files/products/restricted_series/Closing%20Only%20Series.xls)

Please call me with any questions or Mike Fodor @ 212-897-8136.