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INTERNATIONAL SECURITIES EXCHANGE

Market Information Circular

Circular number: 2013-05 **Contact:** Dan Amar - Head of Market Operations
Date: March 14, 2013 **Telephone:** 877-473-9989

Subject: Mini Options

On Monday, March 18th, 2013, ISE will launch Mini options on the following 5 symbols:

AAPL, AMZN, GLD, GOOG and SPY

Mini options are a new product offering where a mini option contract represents a deliverable of 10 shares of an underlying security, as opposed to a standard option which represents a deliverable of 100 shares. Strike prices, bids and offers for mini options will be at the same levels as standard options. The total value of a mini option contract, or its "premium", will be expressed in terms of 1/10 the value of a standard options contract.

For more detailed information including functionality, fees and regulatory information, please refer to the FAQ on Minis: www.ise.com/minifaqs

If you have any questions, please contact us at Helpdesk@ise.com, or by calling 877-473-9989