



International Securities Exchange.

REGULATORY INFORMATION CIRCULAR

Circular number:	ISE: 2014-020 ISE Gemini: 2014-026	Contact:	Russ Davidson Surveillance Officer
Date:	November 24, 2014	Telephone:	(646) 805-1857

Subject: Early Expiring Exercise Declaration Decision Cut-Off Time on Friday, November 28, 2014

On Friday, November 28, 2014, the ISE markets will close at 1:00 PM (ET). Pursuant to ISE Rule 1100(h), the deadline to make a final decision to exercise or not exercise an option will be 1 hour and 30 minutes following the close of trading. Therefore, the cut-off time will be **2:30 PM (ET)** instead of 5:30 PM (ET).

Please contact me with any questions.