

SCCP MEMBER BULLETIN # 2006-03

TO: All Participants

DATE: July 25, 2006

SUBJECT: SCCP Quarterly Financial Statements for the Period Ending June 30, 2006

The Stock Clearing Corporation of Philadelphia (“SCCP”) financial statements for the quarter ending June 30, 2006 are available upon request by contacting Account Management at (215) 496-5124.

DVC/dvc