



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 107-2001) December 27, 2001

GST Equipment Funding – 13¼ % Sr. Secured Notes due May 1, 2007 (FIPS:GSTF.GA)

Pursuant to the Plan of Liquidation, the above company made a payment of principal (\$264.604033) on December 24, 2001 to holders of record on December 4, 2001.

Since the notes have been dealt in flat, members are advised that effective December 28, 2001, trades executed in the notes should be on a **“reduced principal basis”** of \$735.395967 in lieu of \$1,000 principal amount and “ex” the pay-down of \$264.604033 per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members are further advised that any future distributions will be paid to holders of record of December 4, 2001. Deliveries after the record date should be accompanied by due-bills representing any future payments. Please note that any future distributions will be calculated on a reduced principal basis.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

GST Network Funding – 10½ % Sr. Sec. Disc. Notes due May 1, 2008 (FIPS:GNWT.GA)

Pursuant to the Plan of Liquidation, the above company made a payment of principal (\$255.498179) on December 24, 2001 to holders of record on December 4, 2001.

Since the notes have been dealt in flat, members are advised that effective December 28, 2001, trades executed in the notes should be on a **“reduced principal basis”** of \$744.501821 in lieu of \$1,000 principal amount and “ex” the pay-down of \$255.498179 per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members are further advised that any future distributions will be paid to holders of record of December 4, 2001. Deliveries after the record date should be accompanied by due-bills representing any future payments. Please note that any future distributions will be calculated on a reduced principal basis.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director