



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 030-2003) February 13, 2003

Crosswave Communications, Inc. – American Depositary Receipts (NASDAQ:CWCI)

Effective February 18, 2003, Crosswave Communications, Inc. ADRs (CWCI) will effect a 1 for 10 reverse split. Concurrent with the reverse split, the ADR ratio for CWCI will change from 200 ADRs representing 1 ordinary share (200:1) to 20 ADRs representing 1 ordinary shares (20:1). Members are advised that there is no corresponding recapitalization of the underlying ordinary shares in the local market.

The reverse split and ratio change will be effective on The NASDAQ Stock Market, Inc. (NASDAQ) on February 18, 2003, whereby the symbol will change to CWCID. It is expected that both these actions will result in a price adjustment to CWCID.

For further information concerning the ratio change, please contact the Agent: JP Morgan.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director