



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 156-2003) September 17, 2003

Premier Oil plc– American Depositary Receipts (OTCBB:PMOY)

Concurrent with a 1-10 reverse stock split of the ordinary shares of Premier Oil plc, the outstanding ADRs (PMOY) have undergone a ratio change from 1 ADR representing 10 ordinary shares (1:10) to 1 ADRs representing 1 ordinary share (1:1).

The ratio change was effective September 15, 2003 and should not have resulted in a price adjustment to PMOY.

Questions regarding the split of the ordinary shares should be directed to the Agent: Bank of New York.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director