



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 103-2004) October 1, 2004

NII Holdings, Inc. – Common Stock (NASDAQ:NIHD)

On April 29 2003, the Securities and Exchange Commission declared a secondary public offering effective for 6,200,000 shares of NII Holdings, Inc. These shares commenced trading on The NASDAQ Stock Market, Inc. on September 28, 2004.

On October 1, 2004, the company announced the termination of the previously announced sale of the 6,200,000 shares underwritten by Bear, Stearns & Co. Inc. As a result, no securities will be delivered to purchasers in the underwriting.

Secondary market transactions in the common stock (NIHD) executed between September 28, 2004 and October 1, 2004 will not be cancelled.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director