



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 109-2004) October 13, 2004

Acme Metals, Inc. – 13 ½% Senior Secured Notes due August 1, 2002

Pursuant to the Plan of Reorganization, the above company made the tenth payment of principal (\$47.683109) on September 24, 2004 to holders of record on September 6, 2004. The distribution will be quoted "ex" on October 14, 2004, with due bills redeemable on October 18, 2004.

Members are advised that effective October 14, 2004, trades executed in the notes should be on an **"additional reduced principal basis"** of \$641.2162575 (in lieu of \$688.8993665) and "ex" the principal pay-down of \$47.683109 per original \$1,000 p.a.. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director