NASDAQ OMX BX Best Bid and Offer

For BX Trading Venue

NASDAQ OMX Global Data Products
805 King Farm Blvd.
Rockville, MD 20850
+1 301 978 5307

BX Best Bid and Offer (BX BBO)

1 Overview

1.1 Product Description

BX Best Bid and Offer (BX BBO) is a direct data feed product offered by NASDAQ OMX to support the BX Trading Market. BX BBO provides the exchange's best bid and offer position for securities listed on the NASDAQ, New York Stock Exchange (NYSE), NYSE MKT, BATS BZX Exchange (BATS) and other U.S. regional exchanges.

Market data distributors may use the BX BBO data feed to feed dynamically updating stock tickers, portfolio trackers, trade alert programs, time and quote graphs, and other display systems. For market data administration purposes, BX BBO is part of the BX Basic entitlement.

For pricing and ordering information:

1. Refer to Market Data section of the NASDAQ OMX Trader website.
2. Contact the NASDAQ OMX Global Data Products Account Team at +1 301 978 5307 or +45 33 93 33 66.

2 Network Protocol Options

For direct data feed subscribers, NASDAQ OMX will offer the BX BBO data feed in the following protocol options:

* SoupBinTCP
* MoldUDP64

In order to match the BX Basic entitlement structure, BX BBO will initially support three outbound channnles for both protocol options. The BX BBO data set will be channelized based on the listing market of a security.

Data Channel	Securities coverage
1	NASDAQ-listed issues
2	NYSE- and BATS-listed issues
3	NYSE MKT-, NYSE Arca- and U.S. regional stock exchange-listed issues

3 Architecture

BX BBO will be made up of a series of sequenced messages. Each message is variable in length based on the message type. The messages that make up the BX BBO protocol are typically delivered using a higher level protocol that takes care of sequencing and delivery guarantees.

4 Data Types

All integer fields are unsigned big-endian (network byte order) binary encoded numbers.

All alphanumeric fields are ASCII fields which are left justified and padded on the right with spaces.

Prices are integer fields, supplied with an associated precision. When converted to a decimal format, prices are in a fixed point format, where the precision defines the number of decimal places. For example, a field flagged as Price (4) has an implied 4 decimal digits.

Timestamps reflects the NASDAQ system time at which the outbound message was generated. NASDAQ states time as the number of nanoseconds past midnight. The time zone is U.S. Eastern Time.

5   Message Formats

5.1 System Event Message

The System Event message is used to signal key market or data feed control events. BX BBO will support the System Event messages.

SYSTEM EVENT MESSAGE				
Name	Offset	Length	Value	Notes
Message Type	0	1	"S"	System Event
Tracking Number	1	2	Integer	NASDAQ OMX internal tracking number
Time Stamp	3	6	Timestamp	Time stamp
Event Code	9	1	Alphanumeric	Denotes the type of event for which the message is being generated. See list below for allowable values.

On a daily basis, BX BBO will support the following event codes:

SYSTEM EVENT CODES – DAILY	
Code	Explanation
O	*Start of Transmissions*: Denotes that BX BBO has started its daily transmission schedule
S	*Start of System Hours*: This message indicates that BX is open and ready to start accepting orders.
Q	*Start of Market Hours:* This message is intended to indicate that Market Hours orders are available for execution.
M	*End of Market Hours:* This message is intended to indicate that Market Hours orders are no longer available for execution.
E	*End of System Hours:* It indicates that BX is now closed and will not accept any new orders today.
C	*End of Transmissions:* Denotes that BX BBO has completed its daily transmission schedule.

5.2 Administrative Messages

5.2.1 Stock Directory

At the start of each trading day, NASDAQ OMX BX disseminates stock directory messages for all active symbols in its market center system.

Market data vendors should process this message to populate the Financial Status Indicator (required display field) and the Market Category (recommended display field) for NASDAQ-listed and BX-listed issues.

STOCK DIRECTORY				
Name	*Offset*	*Length*	*Value*	*Notes*
Message Type	0	1	"R"	Stock Directory Message
Tracking Number	1	2	Integer	NASDAQ OMX internal tracking number
Timestamp	3	6	Timestamp	Time at which the directory message was generated. Refer to Data Types for field processing notes.
Stock	9	8	Alphanumeric	Denotes the security symbol for the issue in the NASDAQ execution system.
Market Category	17	1	Alphanumeric	Indicates Listing market or listing market tier for the issue

Market Category codes:

Code	Definition
NASDAQ-Listed Instruments	
Q	NASDAQ Global Select Market^{SM}
G	NASDAQ Global Market^{SM}
S	NASDAQ Capital Market$^®$
Non-NASDAQ-Listed Instruments	
N	New York Stock Exchange (NYSE)
A	NYSE MKT
P	NYSE Arca
Z	BATS Z Exchange
<space>	Not available

Financial Status Indicator, Offset 18, Length 1, Alphanumeric: For NASDAQ-listed issues, this field indicates when a firm is not in compliance with NASDAQ continued listing requirements.

Code	Definition
NASDAQ-Listed Instruments	
D	Deficient
E	Delinquent
Q	Bankrupt
S	Suspended
G	Deficient and Bankrupt
H	Deficient and Delinquent
J	Delinquent and Bankrupt

				K	Deficient, Delinquent and Bankrupt	
				C	Creations and/or Redemptions Suspended for Exchange Traded Product	
				N	Normal (Default): Issuer Is NOT Deficient, Delinquent, or Bankrupt	
				Non-NASDAQ-Listed Instruments		
				<space>	Not available. Firms should refer to SIAC feeds for code if needed.	
Round Lot Size	19	4	Integer	Denotes the number of shares that represent a round lot for the issue		
Round Lots Only	23	1	Alphanumeric	Indicates if NASDAQ system limits order entry for issue		
Issue Classification	24	1	Alphanumeric	Identifies the security class for the issue as assigned by NASDAQ. See Appendix for allowable values.		
Issue Sub-Type	25	2	Alphanumeric	Identifies the security sub-type for the issue as assigned by NASDAQ. See Appendix for allowable values.		
Authenticity	27	1	Alphanumeric	Denotes if an issue or quoting participant record is set-up in NASDAQ systems in a live/production, test, or demo state. Please note that firms should only show live issues and quoting participants on public quotation displays.		
Short Sale Threshold Indicator	28	1	Alphanumeric	Indicates if a security is subject to mandatory close-out of short sales under SEC Rule 203(b)(3).		

Round Lots Only table:

Code	Definition
Y	NASDAQ OMX system only accepts round lots orders for this security.
N	NASDAQ OMX system does not have any order size restrictions for this security. Odd and mixed lot orders are allowed.

Authenticity table:

Code	Definition
P	Live/Production
T	Test

					Code	Definition
					Y	Issue is restricted under SEC Rule 203(b)(3)
					N	Issue is not restricted
					<space>	Threshold Indicator not available
IPO Flag	29	1	Alphanumeric	Indicates if the NASDAQ security is set up for IPO release. This field is intended to help NASDAQ market participant firms comply with FINRA Rule 5131(b).		
				Code	**Definition**	
				NASDAQ-Listed Instruments		
				Y	NASDAQ listed instrument is set up as a new IPO security	
				N	NASDAQ listed instrument is not set up as a new IPO security	
				Non-NASDAQ-Listed Instruments		
				<space>	Not available	
LULD Reference Price Tier	30	1	Alphanumeric	Indicates which Limit Up / Limit Down price band calculation parameter is to be used for the instrument. Refer to LULD Rule for details.		
				Code	**Definition**	
				1	Tier 1 NMS Stocks and select ETPs	
				2	Tier 2 NMS Stocks	
				<space>	Not applicable	
ETP Flag	31	1	Alphanumeric	Indicates whether the security is an exchange traded product (ETP):		
				Code	**Definition**	
				Y	Instrument is an ETP	
				N	Instrument is not an ETP	
				<space>	Not available	
ETP Leverage Factor	32	4	Integer	Tracks the intgeral relationship of the ETP to the underlying index. Example: If the underlying Index increases by a value of 1 and the ETP's Leverage factor is 3, indicates the ETF will increase/decrease (see Inverse) by 3. Note: Leverage Factor of 1 indicates the ETP is NOT leveraged.		

				This field is used for LULD Tier I price band calculation purposes.
Inverse Indicator	36	1	Alphanumeric	Indicates the directional relationship between the ETP and underlying index.

Code	Definition
Y	ETP is an Inverse ETP
N	ETP is not an Inverse ETP

Example: An ETP Leverage Factor of 3 and an Inverse value of 'Y' indicates the ETP will decrease by a value of 3.

5.2.2 Stock Trading Action

NASDAQ OMX BX uses this administrative message to indicate the current trading status of a security to the trading community.

Prior to the start of system hours, NASDAQ OMX BX will send out a Trading Action spin. In the spin, NASDAQ OMX BX will send out a Stock Trading Action message with the "T" (Trading Resumption) for all NASDAQ- and other exchange-listed securities that are eligible for trading at the start of the system hours. If a security is absent from the pre-opening Trading Action spin, firms should assume that the security is being treated as halted in the NASDAQ OMX BX platform at the start of the system hours. Please note that securities may be halted in the NASDAQ OMX BX system for regulatory or operational reasons.

After the start of system hours, BX will use the Trading Action message to relay changes in trading status for an individual security. Messages will be sent when a stock is halted / paused, is released for quotation, or is released for trading.

STOCK TRADING ACTION MESSAGE				
Name	**Offset**	**Length**	**Value**	**Notes**
Message Type	0	1	"H"	Trading Action
Tracking Number	1	2	Integer	NASDAQ OMX internal tracking number
Time Stamp	3	6	Timestamp	Time Stamp.
Issue Symbol	9	8	Alphanumeric	Denotes the security symbol for the issue for which the stock trading action message is being generated. For details on symbology, please refer to Appendix A.
Security Class	17	1	Alphanumeric	Indicates the primary listing market for the issue. Allowable values are:

					Code	Value
					Q	NASDAQ Listed Issue
					N	NYSE
					A	NYSE MKT
					P	NYSE Arca
					Z	BATS
Current Trading State	18	1	Alphanumeric		Reflects the current trading state for the issue. The allowable values are:	
					Code	Value
					H	Halted across all U.S. equity markets
					P	Paused across all U.S. equity markets / SROs (NASDAQ-listed securities only)
					Q	Quotation only period for cross-SRO halt or pause
					T	Trading on BX
Reason	19	4	Alphanumeric		Reflects the Market Ops or MarketWatch code for the trading state change. Refer to Appendix C for current code list.	

5.2.3 Reg SHO Short Sale Price Test Restricted Indicator

In February 2011, the Securities and Exchange Commission (SEC) implemented changes to Rule 201 of the Regulation SHO (Reg SHO).   For details, please refer to SEC Release Number 34-61595.   In association with the Reg SHO rule change, NASDAQ introduced the following Reg SHO Short Sale Price Test Restricted Indicator message format.

For NASDAQ-listed issues, NASDAQ supports a full pre-opening spin of Reg SHO Short Sale Price Test Restricted Indicator messages indicating the Rule 201 status for all active issues.   NASDAQ also sends the Reg SHO Short Sale Price Test Restricted Indicator message in the event of an intraday status change.

NASDAQ processes orders based on the most Reg SHO Restriction status value.

REG SHO RESTRICTION				
Name	**Offset**	**Length**	**Value**	**Notes**
Message Type	0	1	"Y"	Reg SHO Short Sale Price Test Restricted Indicator
Tracking Number	1	2	Integer	NASDAQ OMX internal tracking number
Timestamp	3	6	Timestamp	Time at which the market participant position message was generated
Stock	9	8	Alpha	Stock symbol right padded with spaces.
Reg SHO Action	17	1	Alpha	Denotes the Reg SHO Short Sale Price Test Restriction status for the issue at the time of the message dissemination. Allowable values are:

				"0" = No price test in place "1" = Reg SHO Short Sale Price Test Restriction in effect due to an intra-day price drop in security "2" = Reg SHO Short Sale Price Test Restriction remains in effect

5.2.4 Market-Wide Circuit Breaker (MWCB) Messaging

5.2.4.1 MWCB Decline Level Message

Informs data recipients what the daily MWCB breach points are set to for the current trading day.

MWCB Decline Level Message				
Name	*Offset*	*Length*	*Value*	*Notes*
Message Type	0	1	"V"	Market wide circuit breaker Decline Level Message.
Tracking Number	1	2	Integer	NASDAQ OMX internal tracking number
Timestamp	3	6	Timestamp	Time at which the MWCB Decline Level message was generated
Level 1	9	8	Price (8)	Denotes the MWCB Level 1 Value.
Level 2	17	8	Price (8)	Denotes the MWCB Level 2 Value.
Level 3	25	8	Price (8)	Denotes the MWCB Level 3 Value.

5.2.4.2 MWCB Status Message

Informs data recipients when a MWCB has breached one of the established levels

MWCB Breach Message				
Name	*Offset*	*Length*	*Value*	*Notes*
Message Type	0	1	"W"	Market-Wide Circuit Breaker Status message
Tracking Number	1	2	Integer	NASDAQ OMX internal tracking number
Timestamp	3	9	Timestamp	Time at which the MWCB Breaker Status message was generated
Breached Level	9	1	Alphanumeric	Denotes the MWCB Level that was breached. "1" = Level 1 "2" = Level 2 "3" = Level 3

5.3 Quotation Message

BX BBO will broadcast a real-time update every time that the exchange's best bid and offer quote is updated during the trading day.

BX BBO QUOTATION MESSAGE				
Name	**Offset**	**Length**	**Value**	**Notes**
Message Type	0	1	"Q"	QBBO Quotation Message
Tracking Number	1	2	Integer	NASDAQ OMX internal tracking number
Time Stamp	3	6	Timestamp	Time stamp
Stock	9	8	Alphanumeric	Denotes the BX market center system issue identifier for which the BX BBO quotation message is being generated.
Security Class	17	1	Alphanumeric	Indicates the primary listing market for the stock. The allowable values are as follows: **Code** / **Value** Q — NASDAQ Listed Issue N — NYSE A — NYSE MKT P — NYSE Arca Z — BATS
BX Best Bid Price	18	4	Price (4)	Denotes the BX best bid price – the highest price for market buy order(s) in the BX system.
BX Best Bid Size	22	4	Integer	Denotes the aggregated number of shares available for display within the BX market center system at the BX best bid Price.
BX Best Offer Price	26	4	Price (4)	Denotes the BX exchange's best offer price – the lowest price for market sell order(s) in the BX system.
BX Best Offer Size	30	4	Integer	Denotes the aggregated number of shares available for display within the BX market center system at the BX Best Offer Price.

5.4 Price Interest Indicator (PII)

Indicates price improving interest of the Bid, Ask or both the Bid and Ask for a security.

Price Improvement Message				
Name	*Offset*	*Length*	*Value*	*Notes*
Message Type	0	1	"N"	Price Interest (PI) message
Tracking Number	1	2	Integer	NASDAQ OMX internal tracking number
Time Stamp	3	6	Timestamp	Time stamp
Stock	9	8	Alphanumeric	Denotes the security symbol for the issue in the NASDAQ execution system. Refer to Appendix B for stock symbol convention information.
Interest Flag	17	1	Alphanumeric	"B" = PI orders available on the buy side "S" = PI orders available on the sell side "A" = PI orders available on both sides (buy and sell) "N" = No PI orders available

6   Contact Information

Questions about the BX Basic entitlement and BX BBO specification document may be directed to NASDAQ OMX Global Data Products at +1 301 978 5307.

Questions about BX BBO transmissions may also be directed to NASDAQ OMX Operations Center.

Appendix A

Stock Symbol Convention

For NASDAQ-listed issues, NASDAQ OMX currently restricts its symbol length to a maximum of 8 characters. For common stock issuances, NASDAQ, PSX and BX will only assign root symbols of 1 to 4 characters in length with possible fifth and or sixth character denoting a suffix. In certain instances, a dot "." delimiter may be applied to symbols after the root and between the suffix eg., XXXX.A. For subordinate securities, NASDAQ and BX will assign a 5 character symbol for which the last character relays information about the issue class or issue type. For the current list of fifth and or six character symbol suffixes, please refer to Ticker Symbol Convention page on the NASDAQ OMX Trader website.

For NYSE-, NYSE MKT- and NYSE Arca-listed securities with subordinate issue types, please refer to Ticker Symbol Convention page on the NASDAQ OMX Trader website.

Appendix B

Trading Action Reason Codes

For NASDAQ-listed issues, NASDAQ acts as the primary market and has the authority to institute a trading halt or trading pause in an issue due to news dissemination or regulatory reasons.

For BX-listed issues, NASDAQ OMX BX acts as the primary market and has the authority to institute a trading halt in an issue due to news dissemination or regulatory reasons.

For CQS issues, NASDAQ abides by any regulatory trading halts and trading pauses instituted by the primary or listing market as appropriate.

For all issue types, NASDAQ and/or BX may also halt trading for operational reasons.

NASDAQ and/or BX will send out a trading action message to inform its market participants when the trading status of an issue changes. For informational purposes, NASDAQ and BX also attempt to provide the reason for each trading action update. For bandwidth efficiency reasons, NASDAQ and BX use a 4-byte code for the reason on its outbound data feeds.

REASON CODES FOR TRADING HALT ACTIONS	
Code	Value
T1	Halt News Pending
T2	Halt News Disseminated
T5	Single Security Trading Pause In Affect
T6	Regulatory Halt — Extraordinary Market Activity
T8	Halt ETF
T12	Trading Halted; For Information Requested by Listing Market
H4	Halt Non-Compliance
H9	Halt Filings Not Current
H10	Halt SEC Trading Suspension
H11	Halt Regulatory Concern
LUDP	Volatility Trading Pause
LUDS	Volatility Trading Pause – Straddle Condition
MWC1	Market Wide Circuit Breaker Halt – Level 1
MWC2	Market Wide Circuit Breaker Halt – Level 2
MWC3	Market Wide Circuit Breaker Halt – Level 3
MWC0	Market Wide Circuit Breaker Halt – Carry over from previous day
O1	Operations Halt; Contact Market Operations
IPO1	IPO Issue Not Yet Trading
M1	Corporate Action
M2	Quotation Not Available
<space>	Reason Not Available

REASON CODES FOR QUOTATION/TRADING RESUMPTION ACTIONS	
Code	Value
T3	News and Resumption Times
T7	Single Security Trading Pause / Quotation Only Period
R4	Qualifications Issues Reviewed/Resolved; Quotations/Trading to Resume
R9	Filing Requirements Satisfied/Resolved; Quotations/Trading To Resume
C3	Issuer News Not Forthcoming; Quotations/Trading To Resume
C4	Qualifications Halt ended; Maintenance Requirements Met; Resume
C9	Qualifications Halt Concluded; Filings Met; Quotes/Trades To Resume

C11	Trade Halt Concluded By Other Regulatory Auth.; Quotes/Trades Resume
MWCQ	Market Wide Circuit Breaker Resumption
R1	New Issue Available
R2	Issue Available
IPOQ	IPO Security Released for Quotation (NASDAQ and BX Securities Only)
IPOE	IPO Security — Positioning Window Extension (NASDAQ and BX Securities Only)
<space>	Reason Not Available

For the current list of regulatory halts, please refer to the Trading Halts page on the NASDAQ OMX Trader website.

Appendix C - Issue Classification Values

Identifies the security class for the issue as assigned by NASDAQ

CODES FOR ISSUE CLASSIFICATION VALUES	
Code	**Value**
A	American Depositary Share
B	Bond
C	Common Stock
F	Depository Receipt
I	144A
L	Limited Partnership
N	Notes
O	Ordinary Share
P	Preferred Stock
Q	Other Securities
R	Right
S	Shares of Beneficial Interest
T	Convertible Debenture
U	Unit
V	Units/Benif Int
W	Warrant

Appendix D - Issue Sub-Type Values

CODES FOR ISSUE CLASSIFICATION VALUES	
Code	Value
A	Preferred Trust Securities
AI	Alpha Index ETNs
B	Index Based Derivative
C	Common Shares
CB	Commodity Based Trust Shares
CF	Commodity Futures Trust Shares
CL	Commodity-Linked Securities
CM	Commodity Index Trust Shares
CO	Collateralized Mortgage Obligation
CT	Currency Trust Shares
CU	Commodity-Currency-Linked Securities
CW	Currency Warrants
D	Global Depositary Shares
E	ETF-Portfolio Depositary Receipt
EG	Equity Gold Shares
EI	ETN-Equity Index-Linked Securities
EN	Exchange Traded Notes
EU	Equity Units
F	HOLDRS
FI	ETN-Fixed Income-Linked Securities
FL	ETN-Futures-Linked Securities
G	Global Shares
I	ETF-Index Fund Shares
IR	Interest Rate
IW	Index Warrant
IX	Index-Linked Exchangeable Notes
J	Corporate Backed Trust Security
L	Contingent Litigation Right
LL	Identifies securities of companies that are set up as a Limited Liability Company (LLC)
M	Equity-Based Derivative
MF	Managed Fund Shares
ML	ETN-Multi-Factor Index-Linked Securities
MT	Managed Trust Securities
N	NY Registry Shares
O	Open Ended Mutual Fund
P	Privately Held Security
PP	Poison Pill
PU	Partnership Units
Q	Closed-End Funds
R	Reg-S

RC	Commodity-Redeemable Commodity-Linked Securities
RF	ETN-Redeemable Futures-Linked Securities
RT	REIT
RU	Commodity-Redeemable Currency-Linked Securities
S	SEED
SC	Spot Rate Closing
SI	Spot Rate Intraday
T	Tracking Stock
TC	Trust Certificates
TU	Trust Units
U	Portal
V	Contingent Value Right
W	Trust Issued Receipts
WC	World Currency Option
X	Trust
Y	Other
Z	Not Applicable

Appendix E

Documentation Version Control Log

December 5, 2014: BX BBO Version 2.00
The BX BBO Specification was updated to include missing Issue Sub-Type Codes (Appendix D):
- AI – Alpha Indexes ETNs
- CO – Collateralized Mortgage Obligation
- EU – Equity Units
- F – HOLDRS
- IR – Interest Rate
- IW – Index Warrant
- J – Corporate Backed Trust Security
- PP – Poison Pill
- Q – Closed -End Funds
- RT – REIT
- SC – Spot Rate Closing
- SI – Spot Rate Intraday
- WC – World Currency Option
- X – Trust
- Y – Other
- Z – NA

July 2, 2014: BX BBO 2.00
Released a new version of BX BBO documentation to support the following changes:
- Per Data Technical News #2014-18, added the PII message (Message Type "N")

October 1, 2013: BX BBO 2.00
Released a new version of BX BBO documentation to support the following changes:
- Conversion to binary

August 2, 2013: BX BBO Version 2.00
Released a new version of BX BBO documentation to support the following changes:
- Inclusion of the Appendices for Issue Classification and Issue Sub-Type
- Updated offsets in the Symbol Directory Message
- Updated offsets and lengths for the MWCB Decline Level Message
- Renamed the Compliance ID field to TrackingID
- Updated the offsets for the Reg SHO Short Sale Price Test Restricted Indicator

July 10, 2013: BX BBO Version 2.00
The BX BBO Specification was updated to reflect the following changes:
- Added Enhanced Symbol Directory
- Added Market-Wide Circuit Breaker (MWCB) Messaging
  - MWCB Decline Level Message
  - MWCB Status Message
- Addition of an internal tracking number to multiple messages
- Addition of 'C' to the Financial Status Indicator field in the Symbol Directory Message

March 11, 2013: BX BBO Version 1.10
NASDAQ OMX added the following Trading Action Reason Code for LULD to reflect when the National Best Bid is below the lower price band and/or the National Best Offer is above than the upper price band and the NMS Stock is not in a Limit State.

- LUDS - Volatility Trading Pause – Straddle Condition

January 9, 2013: BX BBO Version 1.10
NASDAQ OMX added the following Trading Action Reason Code:
- MWC0 - Market Wide Circuit Breaker Halt – Carry over from previous day

January 8, 2013: BX BBO Version 1.10
NASDAQ OMX removed the Trading Action State, "P", from the Stock Trading Message.

November 6, 2012: BX BBO Version 1.10
Released a new version of the BX BBO documentation to support the following changes:

- Added the "P" value to the Trading State in the Stock Trading Message.
- Modified the values for the Trading Action Reason Codes. Added the following codes:
   - LUDP - Volatility Trading Pause
   - MWC1 - Market Wide Circuit Breaker Halt – Level 1
   - MWC2 - Market Wide Circuit Breaker Halt – Level 2
   - MWC3 - Market Wide Circuit Breaker Halt – Level 3
   - MWCQ - Market Wide Circuit Breaker Resumption
- Removed the Trading State, "V", related to the Volatility Guard Program.

November 1, 2011: BX BBO Version 1.10
NASDAQ OMX updated the Market Category message to include the code "Z" for BATS-listed securities.

July 14, 2010: BX BBO Version 1.10
NASDAQ OMX added a new Regulation SHO Short Sale Price Test Restricted Indicator message format to be introduced in the fourth quarter of 2010.

July 2, 2010: BX BBO Version 1.10
NASDAQ OMX added a new Trading State code value of "V" to the Stock Trading Action message to denote a NASDAQ Volatility Guard trading pause.

May 25, 2010: BX BBO Version 1.10
NASDAQ added two new Trading Action Reason code values (T5 and T7) for single security trading pause situations.

January 26, 2010: BX BBO Version 1.10

Released a new version of the BX BBO documentation to support the following changes:
- Increased length of the symbol field from 6 characters to 8 characters in support of the equity symbology initiative.
- Modified the values for the Market Category / Security Class fields to delineate among NYSE-, NYSE MKT- and NYSE Arca-listed issues.
- Added note to Appendix B to reflect that NASDAQ OMX is reviewing its stock symbol conventions to determine if changes are needed.